

**AdelFi's Pass it On: Referral Bonus Program (Incentive Offer)
Terms and Conditions
March 2022**

Incentive Program Summary

An existing AdelFi consumer member (Referring Member) that has an active AdelFi Savings or Checking account **can earn a referral bonus of \$50 (Incentive Offer)** if they refer a consumer (Referral Candidate) who becomes a new AdelFi member and opens any Checking, Savings or Certificate account with a minimum of \$100 using the promotional code "**friend**." Start young accounts are excluded from this offer. The new member (Referral Candidate) must keep the account open and in good standing for at least three months and meet the terms and conditions as stated below. If these terms are not met, the *Referral Bonus* may not be awarded.

Terms of the Incentive Offer:

This *Incentive Offer* is effective March 17, 2022 and can end at the discretion of AdelFi at any time without prior notice. If the *Referring Member* meets the *Incentive Offer* requirements prior to the expiration of this program, the *Incentive Offer* will be honored.

1) In order for the Referring Member to receive the \$50 Incentive Offer:

- i) Referring Member and Referral Candidate must agree to the terms of this Incentive Offer.
- ii) Referral Candidate must:
 - a. Qualify for AdelFi membership and become a new AdelFi member
 - b. Be at least 18 years old.
 - c. Use the promotional code "friend" in the membership application or at the time of account opening.
 - d. Open one of the following accounts with a minimum of \$100.
 - (1) Basic Checking, Interest Checking
 - (2) Savings, Money Market Savings
 - (3) Certificates – High Yield and Rate Bump

The account must remain open and in good standing for a minimum of three months.
- iii) Referring Member must have an active AdelFi Savings or Checking account and be a member in good standing.
- iv) Referring Member must use the form on <http://www.adelfibanking.com/pass-it-on> to enter the Referral Candidates contact information.
- v) The participant(s) in this Incentive Program consent that AdelFi is permitted to share member relationship status (is or is not a current member) with the "Referring Member" and the "Referral Candidate" for the purposes of validating eligibility. Confidential account and personal information will not be shared with the referring member or referral candidate under this Incentive Program.

2) Account Disclosures:

This *Incentive Offer* may not be combined with any other AdelFi promotional offer.

For complete information on features, benefits and current rates for the qualified accounts in this offer, please see the product descriptions here: <http://www.adelfibanking.com/friendsofadelFi>

Current rates are subject to change at any time at AdelFi's discretion and without prior notice.

Refer to AdelFi's [Personal Account Information and Fee Schedule](#) and [Personal Account Agreement and Disclosures](#) for regular account and fee information outside of this *Incentive Program*.

3) Payment of Bonus

Once the Referring Member and Referral Candidate meet the qualification requirements of this *Incentive Program*, the *Incentive Offer* of \$50 will be deposited in the existing *Referring Member's* primary checking account (over savings where checking is not available) within 10 days of AdelFi determining at its sole discretion the *Referral Candidate* requirements have been met.

4) IRS Reporting

All *Incentive Offers* paid under the AdelFi "Pass it On: Referral Bonus Program" may be subject to IRS reporting. Applicable taxes are the responsibility of the recipient.

5) Additional Eligibility Restrictions

AdelFi Executives, Board Members, Supervisory Committee Members and Deposit Pricing Committee Members are excluded from this offer.

6) Reservation of Rights

AdelFi reserves the right to withhold the fulfillment of any bonus where the requirements were met fraudulently or obtained through the misuse of this offer or in a manner not in keeping with the terms & conditions or the spirit of the offer. The spirit of this Incentive Offer is intended for new members to join AdelFi and use these accounts for their primary banking needs, and not simply to meet the minimum requirements to gain the \$50 bonus. In the event of any conflict between these Terms and Conditions and any other material describing this Offer, these Terms and Conditions shall control.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration (NCUA), a U.S. Government Agency.